

ATTACHMENT A

THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE PROPOSED ADJUSTMENTS TO THE FY 2003-2004 ADOPTED BUDGET & FY 2004-08 CAPITAL IMPROVEMENT PROGRAM

| AGENCY'S BUSINESS UNIT NUMBER | PROJECT AREA/PROJECT | BUDGET YEAR | ADOPTED BUDGET | PROPOSED ADJUSTMENTS | REVISED BUDGET |
|-------------------------------------|--|----------------|-------------------|-------------------------|-------------------|
| Source of Funds: | | | | | |
| | Interest Earnings | FY 03-04 | 7,434,059 | (3,904,059) | 3,530,000 |
| | Other Misc. Revenue | FY 03-04 | 37,572,376 | (22,700,000) | 14,872,376 |
| Use of Funds: | | | | | |
| | <u>Capital Project</u> | | | | |
| | <u>Civic Plaza Redevelopment Area</u> | | | | |
| 0550419 | Santa Clara Street - Development Site | FY 03-04 | 50,000 | 1,085,000 | 1,135,000 |
| | <u>Julian/Stockton Redevelopment Area</u> | | | | |
| 0680767 | Bassett & N. First Street/Classic @ North Keystone | FY 03-04 | 225,000 | 17,000 | 242,000 |
| | <u>Merged Redevelopment Area</u> | | | | |
| New | Transit Mall Lighting | FY 03-04 | - | 402,000 | 402,000 |
| | <u>Operating</u> | | | | |
| | Personal Services | FY 03-04 | 13,425,667 | 150,000 | 13,575,667 |
| | Non- Personal Services | FY 03-04 | 3,356,799 | (150,000) | 3,206,799 |
| | Capital Reserve Impact | | | <u>(28,108,059)</u> | |

Attachment B

THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE PROPOSED ADJUSTMENTS TO THE FY 2004-2005 PROPOSED BUDGET MAYOR'S BUDGET MESSAGE HIGHLIGHTS

| AGENCY'S BUSINESS UNIT NUMBER | PROJECT AREA/PROJECT | BUDGET YEAR | ADOPTED BUDGET | PROPOSED ADJUSTMENTS | REVISED BUDGET |
|-------------------------------------|---|----------------|-------------------|-------------------------|-------------------|
| Use of Funds: | | | | | |
| 0900721 | <u>Merged Redevelopment Area</u> Christmas in the Park | FY04-05 | - | 30,000 | 30,000 |
| Capital Reserve Impact | | | | <u>(30,000)</u> | |

ATTACHMENT C

REDEVELOPMENT AGENCY

MERGED AREA SOURCE AND USE OF FUNDS SUMMARY

| | <u>Estimated 2003-2004</u> | <u>Proposed 2004-2005</u> |
|------------------------------------|--------------------------------|-------------------------------|
| <u>SOURCE OF FUNDS</u> | | |
| Beginning Fund Balance | \$ 202,918,991 | 216,007,798 |
| Tax Increment | 167,000,000 | 167,000,000 |
| Suppl. Assessments | 1,000,000 | 1,000,000 |
| Bond Proceeds | 180,361,019 | 21,629,653 |
| Trust Account Interest | 449,284 | 431,643 |
| Redevelopment Fund Interest | 3,080,716 | 2,240,158 |
| Other/Miscellaneous | 14,872,376 | 26,029,283 |
| TOTAL SOURCE OF FUNDS | \$ 569,682,386 | 434,338,535 |
| <u>USE OF FUNDS</u> | | |
| Financing/Non-Project Costs: | | |
| Debt Service | \$ 100,204,335 | 96,763,471 |
| Housing Requirement | 33,600,000 | 33,600,000 |
| AB1290 Pass-Through | 3,043,000 | 1,090,000 |
| Convention Center Bond Payment | 12,705,588 | 13,020,788 |
| Total Financing/Non-Project Costs: | 149,552,923 | 144,474,259 |
| Capital Expenditures: | | |
| Neighborhood Strategies | \$ 45,669,903 | 28,915,882 |
| Housing Stock | 20,816,529 | 834,275 |
| Public Facilities | 56,529,478 | 15,607,679 |
| Private Development | 25,537,479 | 61,529,581 |
| Total Capital Expenditures | 148,553,389 | 106,887,417 |

ATTACHMENT C

REDEVELOPMENT AGENCY

MERGED AREA SOURCE AND USE OF FUNDS SUMMARY

| | <u>Estimated 2003-2004</u> | <u>Proposed 2004-2005</u> |
|--|-------------------------------------|----------------------------------|
| Operating Expenditures | <u>23,938,756</u> | <u>20,883,484</u> |
| Obligated Payments: | | |
| Fiscal Agent Fees | 145,500 | 155,500 |
| ERAF | 10,077,872 | 18,700,000 (1) |
| Letter of Credit Fees | 194,965 | 494,965 |
| County Tax Collection Fees | 1,928,854 | 2,025,297 |
| Arena Pass-Through | 315,000 | 300,000 |
| CSJ Financing Authority (Parking Garage) | 3,400,000 | 3,400,000 |
| County Agreement Payment | <u>15,567,329</u> | <u>15,567,329</u> |
| Total Obligated Payments | <u>31,629,520</u> | <u>40,643,091</u> |
| Capital Reserves | <u>216,007,798</u> | <u>121,450,285</u> |
| TOTAL USE OF FUNDS | \$ <u><u>569,682,386</u></u> | <u><u>434,338,535</u></u> |

(1) ERAF payment based on Governor's proposal as of April 2004.